



**ROSPAN  
INTERNATIONAL**

**JSC ROSPAN INTERNATIONAL**

Address: Geologorazvedchikov St 16 V,  
Yamalo-Nenets Autonomous District,  
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Phone: +7495-2081-652  
INN 7727004530KPP 8904010010GRN 1027739465632

Date of issuance: 01 January 2020  
Expiry Date: 30<sup>th</sup> of April 2020  
Ref No: JSCR / RUS919289  
To Buyer / Authorized representatives

**SOFT CORPORATE OFFER**

Dear Buyer / Buyer Mandate

We, JSC ROSPAN INTERNATIONAL OIL REFINERY under penalty and Perjury hereby confirm the Availability and Capability to Supply the under listed Products for Immediate Spot and Contract sales. The Supply is guaranteed to meet the Specification and pass through the stringent requirements of SGS or Equivalent Financial Statement (from the Buyer) bank clarifying buyer's financial capability will be required to consider buyer's negotiations. Only direct negotiations from End buyer will be considered.

**TRANSACTION TERMS OF DELIVERY**

Delivery Term: FOB

Origin: Russian Federation

Loading ports: Novorossiysk / Primorsk / Vladivostok / Nakhodka Port, Port of Rotterdam, UST-Luga Port. (Any Safe Russian Port)

**COMMISSION STRUCTURE FOR MANDATE / REPRESENTATIVES**

\$5 USD PER MT for Seller Side / \$5 USD PER MT for Buyer's Side.  
\$2 USD per Barrel Seller side / \$2 USD per Barrel Buyer's side.  
\$0.02 USD per GAL Seller's side / \$0.02 USD per GAL Buyer's side.

Payment terms: MT103-T/T Wire Transfer for IMMEDIATE QUANTITY.

INSPECTION: SGS or Similar

**ALL PRODUCTS ARE OF RUSSIAN ORIGIN**

QUANTITY		RUSSIAN D2-GASOIL (DIESEL) L02-62 GOST 305-82		PRICE
SPOT BASIS		CONTRACT BASIS		FOB
50,000 MT	--- 100,000 MT	50,000 MT	--- 100,000 MT	\$30.00 GROSS / \$30.00 NET
100,000 MT	--- 200,000 MT	200,000 MT	--- 500,000 MT	\$29.00 GROSS / \$28.00 NET
DISCOUNT PLATTS- PLATTS- \$30 PER MT GROSS / PLATTS- \$20 PER MT NET				

QUANTITY		RUSSIAN AVIATION KEROSENE COLONIAL GRADE 54 (JET FUEL)		PRICE
SPOT BASIS		CONTRACT BASIS		FOB
1,000,000 BBL	--- 3,000,000 BBL	1,000,000 BBL	--- 3,000,000 BBL	\$38.00 GROSS / \$36.00 NET
4,000,000 BBL	--- 5,000,000 BBL	5,000,000 BBL	--- 8,000,000 BBL	\$34.00 GROSS / \$32.00 NET
DISCOUNT PLATTS- \$9 PER BBL GROSS / DISCOUNT PLATTS- \$7 PER BBL NET				

**VIRGIN FUEL OIL D6**

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QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE FOB
50,000,000 – 100,000,000 GAL	50,000,000 – 100,000,000 GAL	\$0.86.00 GROSS / \$0.82.00 NET
200,000,000 – 400,000,000 GAL	200,000,000 – 400,000,000 GAL	\$0.83.00 GROSS / \$0.79.00 NET
500,000,000 – 800,000,000 GAL	500,000,000 – 800,000,000 GAL	\$0.78.00 GROSS / \$0.74.00 NET

**EUROPEAN DIESEL EN590 (ULSD)**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE FOB
50,000 MT – 100,000 MT	50,000 MT – 100,000 MT	\$340.00 GROSS / \$330.00 NET
100,000 MT – 200,000 MT	300,000 MT – 500,000 MT	\$320.00 GROSS / \$310.00 NET
DISCOUNT PLATTS – \$30 PER MT GROSS / PLATTS – \$20 PER MT NET		

**RUSSIAN AVIATION TURBINE FUEL JET A1/TS-1 KEROSENE**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE FOB
1,000,000 BBL – 3,000,000 BBL	1,000,000 BBL – 3,000,000 BBL	\$37.00 GROSS / \$35.00 NET
4,000,000 BBL – 5,000,000 BBL	5,000,000 BBL – 8,000,000 BBL	\$33.00 GROSS / \$31.00 NET
DISCOUNT PLATTS – \$9 PER BBL GROSS / DISCOUNT PLATT – \$7 PER BBL NET		

**A. TRANSACTION PROCEDURES FOR FOB DELIVERY**

1. Buyer issues ICPO with company registration certificate alongside copy of passport page.
2. Seller issues Commercial invoice and Warming Letter (WL) Buyer countersigns and returns back to seller alongside with an official letter of the number of days they want to extend the storage tank storage
- 3 Seller registers and legalize the Commercial invoice with the Russia Government
4. Seller issues the below POP documents to Buyer's secured email for verification.
  - A. Tank storage Receipt (TSR) with Bar Code
  - B. Authorization To Sell and Collect
  - C. Commitment and Guarantee Assurance Letter to supply.
  - D. Product Passport Analysis Report issued by GOST R is by Russia Government
5. Upon successful result of POP Documents, within 48 hours extend the tank lease with the tank storage company where the product is currently stored
- 6 Upon confirmation of buyer's payment for the Tank extension tank Storage Company issue a valid tank storage Receipt to buyers.
7. Seller issue Authorization to Verify ATV and Dip-test Authorization to Buyer to conducts Q & Q on product through their SGS team at buyer cost or ALTERNATIVE Seller provide SGS Report to buyer
- 8 Upon confirmation of the SGS REPORT within 48 hours buyer makes payment by MT103 to seller Account
9. Seller transfer title ownership to buyer name and injection product into buyer lease Vessel

**B. TRANSACTION PROCEDURES FOR FOB DELIVERY**

1. Buyer issues ICPO on receipt of Seller's Soft Offer along with Tank Storage Agreement (TSA) as proof of storage availability.

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2. Seller issues Commercial Invoice for the available quantity in the storage tank to Buyer, Buyer signs CI and returns to Seller including copy of NCNDA/IMFPA signed by all buyer groups with commission structures.
3. Seller issues the Dip Test Authorization letter for Buyer and Buyer's Tank Farm endorsement along with the following PPOP documents:
  - a. Legalized Commercial Invoice
  - b. Product Passport
  - c. Availability of Product endorsed
  - d. Authority to Sell & Collect (ATSC)
4. Seller Issues complete DTA attached with fresh SGS Report and Tank Storage Receipt to Buyer; Buyer orders SGS to conduct Dip Test of the product in the Seller's Tank on Buyer expenses.
5. Upon successful Dip Test, Seller injects the fuel into the Buyer's lease Storage Tank and Seller submits the full injection report to the Buyer.
6. Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller pays Commission to Seller's side intermediaries and Buyer pays commissions Buyer's side intermediaries, involved in the transaction within 24 hours after confirmation of the Buyers payment.
7. Seller issues draft SPA to the Buyer to review for R&E monthly deliveries.
8. Buyer reviews and approves the SPA and issues SBLC/IRDLIC irrevocable, not transferable, revolving for 12 months' shipment value, documentary letter of credit for the length of the Contract and for each lift per schedule. Buyer pays after Dip Test by MT103 wire transfer on each monthly quantity.
9. The subsequent delivery shall commence according to the terms and conditions of the contract.
10. Seller pays commission to Seller's side intermediaries and Buyer pays commissions to Buyer's side intermediaries, involved in the transaction within 24 hours after confirmation of the Buyer's payment.

#### D. TRANSACTION PROCEDURES FOR FOB DELIVERY

1. Buyer Issues an official ICPO and tank storage agreement (TSA).
2. Seller issues to the Buyer Commercial Invoice (CI) for the available quantity in the storage tank.
3. Buyer signs and returns the commercial invoice to Seller.
4. Seller will invite SGS company to conduct Dip test in their storage tanks (Seller's tanks), which the cost be paid by both the Buyer and the Seller.
5. Upon successful Dip test in the Seller's tanks, Seller issues to the Buyer an SGS report, injection report, TSR
6. Buyer Verify SGS Report and upon confirmation within 24 hour make payment for product and Provide his Tank Storage TSR or Extend the shore tank storage Space where product is current stored
7. Upon receipt of Buyer Tank storage receipt{TSR} Seller injection product into lease Tank OR Vessel and transfer the Certificate of Ownership in the Buyer's compiled name.

**NOTE: SELLER OR BUYER WILL COMPENSATE BUYERS AND ALL INTERMEDIARIES 5% OF TOTAL COST OF FIRST SHIPMENT VALUE SHOULD THERE BE ANY DEFAULT OR FAILURE TO COMPLY TO THE AGREED TERMS AND CONDITIONS STIPULATED IN SIGNED CONTRACT AND BUYER WILL COMPENSATE SELLER AND ALL INTERMEDIARIES 2.5% OF TOTAL COST OF FIRST SHIPMENT VALUE SHOULD THERE BE ANY DEFAULT OR FAILURE TO COMPLY TO THE AGREED TERMS AND CONDITIONS STIPULATED IN SIGNED CONTRACT**

Authorized Signatory



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MR ALEXANDR SLEPTSOV  
GENERAL DIRECTOR  
JSC ROSPAN INTERNATIONAL OIL REFINERY.

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Date of Issue: 1<sup>st</sup> of January 2020  
Expiry Date: 30<sup>th</sup> of April 2020  
Ref Ng: JSCR/RUS919298  
To: Buyer/ Authorized representatives

**SOFT CORPORATE OFFER**

Dear Buyer/ Buyer Mandate.

We JSC ROSPAN INTERNATIONAL OIL REFINERY under penalty and Perjury hereby confirm the Availability and Capability to Supply the underlisted Products for Immediate Spot and Contract sales. The Supply is guaranteed to meet the Specifications and pass through the stringent requirements of SGS or Equivalent financial Statement from the Buyer's bank clarifying buyer's financial capability will be required to consider buyer's negotiations. Only direct negotiations from End Buyer will be considered.

**TRANSACTION TERMS OF DELIVERY**

Delivery Term: CIF

Origin: Russian Federation

Loading ports: Novorossiysk / Primorsk / Vladivostok / Nakhodka Port, UST-Luga Port. (Any Safe Russian Port).

**COMMISSION STRUCTURE FOR MANDATE/ REPRESENTATIVES**

\$5 USD PER MT for Seller Side / \$5 USD PER MT for Buyer's Side.

\$2 USD per Barrel Seller side / \$2 USD per Barrel Buyer's side.

\$0.02 USD per GAL Seller's side / \$0.02 USD per GAL Buyer's side.

Payment terms: MT103-T/T Wire Transfer for IMMEDIATE QUANTITY.

INSPECTION: SGS or Similar

**ALL PRODUCTS ARE OF RUSSIAN ORIGIN**

**RUSSIAN D2-GASOIL (DIESEL) L02-62 GOST 505-82**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT --- 100,000 MT	50,000 MT --- 100,000 MT	\$330.00 GROSS / \$320.00 NET
100,000 MT --- 200,000 MT	200,000 MT --- 500,000 MT	\$310.00 GROSS / \$300.00 NET
DISCOUNT PLATTS- PLATTS- \$30 PER MT GROSS / PLATTS- \$20 PER MT NET		

**RUSSIAN M100 - MAZUT 100 GOST 10585-99 & 10585-75**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT --- 100,000 MT	50,000 MT --- 100,000 MT	\$230.00 GROSS / \$220.00 NET
100,000 MT --- 200,000 MT	200,000 MT --- 500,000 MT	\$210.00 GROSS / \$200.00 NET
DISCOUNT PLATTS- PLATTS- \$30 PER MT GROSS / PLATTS- \$20 PER MT NET		

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**RUSSIAN AVIATION KEROSENE COLONIAL GRADE 54 (JET FUEL)**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
1,000,000 BBL ---- 3,000,000 BBL	1,000,000 BBL ---- 3,000,000 BBL	\$37.00 GROSS / \$35.00 NET
4,000,000 BBL ---- 5,000,000 BBL	5,000,000 BBL ---- 8,000,000 BBL	\$33.00 GROSS / \$31.00 NET
DISCOUNT PLATTS- \$11 PER BBL GROSS / DISCOUNT PLATTS-\$9 PER BBL NET		

**VIRGIN FUEL OIL D6**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000,000 - 100,000,000 GAL	50,000,000 - 100,000,000 GAL	\$0.86.00 GROSS / \$0.82.00 NET
200,000,000 - 400,000,000 GAL	200,000,000 - 400,000,000 GAL	\$0.83.00 GROSS / \$0.79.00 NET
500,000,000 - 800,000,000 GAL	500,000,000 - 800,000,000 GAL	\$0.78.00 GROSS / \$0.74.00 NET

**EUROPEAN DIESEL EN590 (ULSD)**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT ---- 100,000 MT	50,000 MT ---- 100,000 MT	\$350.00 GROSS / \$340.00 NET
100,000 MT ---- 200,000 MT	300,000 MT ---- 500,000 MT	\$330.00 GROSS / \$320.00 NET
DISCOUNT PLATTS- \$30 PER MT GROSS / PLATTS-\$20 PER MT NET		

**LIQUEFIED PETROLEUM GAS**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT ---- 100,000 MT	50,000 MT ---- 100,000 MT	\$330.00 GROSS / \$320.00 NET
100,000 MT ---- 200,000 MT	200,000 MT ---- 400,000 MT	\$310.00 GROSS / \$300.00 NET
PLATTS- \$40 PER MT GROSS / PLATTS- \$30 PER MT NET		

**LIQUEFIED NATURAL GAS**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT ---- 100,000 MT	50,000 MT ---- 100,000 MT	\$320.00 GROSS / \$310.00 NET
100,000 MT ---- 200,000 MT	200,000 MT ---- 400,000 MT	\$300.00 GROSS / \$290.00 NET

PLATTS- \$40 PER MT GROSS / PLATTS- \$30 PER MT NET

**RUSSIAN AVIATION TURBINE FUEL JET A1/TS-1 KEROSENE**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
1,000,000 BBL ---- 3,000,000 BBL	1,000,000 BBL ---- 3,000,000 BBL	\$37.00 GROSS / \$35.00 NET
4,000,000 BBL ---- 5,000,000 BBL	5,000,000 BBL ---- 8,000,000 BBL	\$33.00 GROSS / \$31.00 NET
DISCOUNT PLATTS- \$9 PER BBL GROSS / DISCOUNT PLATT \$-7 PER BBL NET		

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**RUSSIAN EXPORT BLEND CRUDE OIL**

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
1,000,000 BBL --- 3,000,000 BBL	1,000,000 BBL --- 3,000,000 BBL	\$38.00 GROSS / \$36.00 NET
4,000,000 BBL --- 5,000,000 BBL	5,000,000 BBL --- 8,000,000 BBL	\$34.00 GROSS / \$32.00 NET
	DISCOUNT PLATTS- \$9 PER BBL GROSS / -\$7 PER BBL NET	

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT - 100,000 MT	50,000 MT - 100,000 MT	\$340.00 GROSS / \$880.00 NET
100,000 MT - 200,000 MT	200,000 MT - 400,000 MT	\$320.00 GROSS / \$810.00 NET
	PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET	

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT - 100,000 MT	50,000 MT - 100,000 MT	\$330.00 GROSS / \$320.00 NET
100,000 MT - 200,000 MT	200,000 MT - 400,000 MT	\$310.00 GROSS / \$300.00 NET
	PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET	

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT - 100,000 MT	50,000 MT - 100,000 MT	\$250.00 GROSS / \$240.00 NET
100,000 MT - 200,000 MT	200,000 MT - 400,000 MT	\$230.00 GROSS / \$220.00 NET
	PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET	

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT - 100,000 MT	50,000 MT - 100,000 MT	\$330.00 GROSS / \$320.00 NET
100,000 MT - 200,000 MT	200,000 MT - 400,000 MT	\$310.00 GROSS / \$300.00 NET
	PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET	

QUANTITY SPOT BASIS	CONTRACT BASIS	PRICE CIF
50,000 MT - 100,000 MT	50,000 MT - 100,000 MT	\$300.00 GROSS / \$290.00 NET

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100,000 MT – 200,000 MT

200,000 MT – 400,000 MT

\$280.00 GROSS / \$270.00 NET

PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET

**RUSSIAN DAP**

**QUANTITY  
SPOT BASIS**

**CONTRACT BASIS**

**PRICE  
CIF**

50,000 MT – 100,000 MT

50,000 MT – 100,000 MT

\$280.00 GROSS / \$270.00 NET

100,000 MT – 200,000 MT

200,000 MT – 400,000 MT

\$260.00 GROSS / \$250.00 NET

PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET

**FUEL OIL CST 180-280-380**

**QUANTITY  
SPOT BASIS**

**CONTRACT BASIS**

**PRICE  
CIF**

50,000 MT – 100,000 MT

50,000 MT – 100,000 MT

\$250.00 GROSS / \$240.00 NET

100,000 MT – 200,000 MT

200,000 MT – 400,000 MT

\$230.00 GROSS / \$220.00 NET

PLATTS- \$40 PER MT GROSS / PLATTS-\$30 PER MT NET

**TRANSACTION PROCEDURES FOR CIF DELIVERY**

1. Buyer issues ICPO along the following documents
  - ✓ Buyer Company certificate of registration or Company's Profile
2. Seller issues to buyer the Sales and Purchase Agreement Contract with Commercial Invoice, Buyer sign with initials and return to Seller.
3. Seller send to Buyer the below Partial POP documents via Fax/Email
  - ✓ Authority/Authorization to Sell (ATS)
  - ✓ Certificate of Conformity
  - ✓ Letter of Commitment to supply
  - ✓ Product Quality Passport (Dip Test result of product)
  - ✓ Tank Storage Agreement
  - ✓ Tank Storage Receipt
4. Within 3 (three) days Upon receipt and confirmation of the PPOP Documents, Buyer deposit financial commitment via T/T Wire Transfer which serves as security guarantee that buyer will not default from the transaction.

OR

Buyer issues a Standby Letter of Credit (SBLC MT760) ONE MONTH VALUE as per Seller's approved verbiage, if Buyer fails to issue the SBLC MT760 within the stipulated validity days; Buyer shall be responsible for the default penalty by making payment for the Tank Storage (TSR) Extension.

5. NCNDA/IMFPA to be sign by all parties to secure payment Commissions.
6. Seller sign Chartered Party Agreement (CPA) with Shipping Company and conclude booking of vessel, shipping schedule preparation with port authority.
7. After confirmation of the buyer's financial commitment or SBLC MT760, Seller will issue to Buyer's bank within 4 Days the full shipment documents proof of Product (POP) Plus 2% Performance Bond via swift bank to bank.
  - ✓ Copy of Approval to Export,
  - ✓ Copy of License/Permit to Export
  - ✓ Copy of Statement of Availability of Product.

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- ✓ Copy of the Refinery Commitment to Produce the Product.
- ✓ Copy of Vessel Questionnaire 88.
- ✓ Refinery Certificate of Product Ownership.
- ✓ Copy of Fresh SGS.
- ✓ Copy of Bill of Lading.
- ✓ Copy of the Port Storage Agreement.
- ✓ Copy of the Charter Party Agreement(S) To Transport the Product to Discharge Port.

8. Buyer/Buyer's Bank officer verifies the swift of full POP & 2% PB.

9. Delivery commence as per schedule

10. Upon arrival at the discharge port, the cargo will be subject to CIQ/SGS inspection at the buyer's expense. Upon completion of SGS/CIQ inspection buyer makes 100% payment via MT103-T/T wire transfer within 72 hours from issuance of CIQ/SGS certificate at discharge port.

11. Upon receipt of buyer's T/T wire payment, seller pays all intermediaries within 24 hours

**TRANSACTION PROCEDURES FOR CIF FOR ALLOCATION  
...WITH THE REFINERY FOR 12 MONTHS CONTRACT.**

1. Buyer sends ICPO to seller with company confirm soft corporate offer and issue ICPO.

2. Seller issues Draft Sales and Purchase Agreement Contract to buyer to sign and return back

3. Seller issues to buyer invoice for the registration and approval of contract allocation Index Code with the Ministry of Industry and Trade of the Russian Federation and legalization of the contract SPA.

4. seller issues the partial POP Documents which includes:

Legalized Contract from the Russia Government  
Statement of product availability  
Certificate of conformity  
Letter of commitment to supply  
Q and Q analysis report at storage reservoir  
Certificate of Origin

5. Seller and Buyer sign Charter Party Agreement and provide Vessel details and shipping agent finalizes and prepare handling of the shipment cargo at unloading port and harbour including Bill of Lading to be arranged with the port authority prior to Vessel departure, together with an Invoice of Advance Provisioning Allowance (A.P.A) from the shipping company address to buyer while seller pay for the Freight charges.

6. After buyer receives PPOP and conduct the verification of the PPOP documents, Buyer's bank issues financial instrument "SBLC/BG MT760" to the Seller's nominated bank.

7. After confirmation of the Buyer's financial instrument in the Seller's bank, Seller charts the vessel and sign Charter Party Agreement with the Shipping Company and ensure that the Vessel Questionnaire 88 (Q88) and Shipping Schedule shall be confirmed by the Buyer before fixing the chartered vessel date.

8. Seller's bank issues via SWIFT bank to bank the full Proof of products (POP) below and 2% PB to the Buyer's bank.

Bill of Lading  
Cargo Manifest.  
Time Sheet and Ullage Report  
Master's Receipt of Documents and Samples.  
Insurance Certificate  
Russian Port Custom Clearance.

9. Shipment commences as per contract schedule.

10. Within 5 working days of Vessel arrival at the port of discharge, Buyer makes payment via MT103 after SGS/CIQ at the destination port and Seller pays all intermediaries via IMFPA/NCNDA accordingly within 72 hours.

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**TRANSACTION PROCEDURES FOR CIF FOR VESSEL TANKER TAKEOVER**

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) with seller procedures.
2. Seller issues the Takeover of contract addendum for review and endorsement by all parties.
3. Seller issues Proof of Product and Shipping documents as listed below:
  - A. Bill Of Lading
  - B. Vessel Tanker Details
  - C. Product Passport (Dip Test)
  - D. Product Conformity
  - E. Proforma Invoice
  - F. Cargo Manifest
4. Upon receipt of the above documents by the buyer, buyer makes payment for the Title Transfer of the vessel via T T Wire Transfer / MT103.
5. Upon receipt of the above payment of the vessel Title Transfer, the Ownership Certificate will be issued and remaining Proof of Product and shipping documents will be sent to the buyer alongside the SGS Report while the course of the vessel will be re-routed to the current buyer's discharge port.
6. Upon arrival of the vessel at Discharge Port, the vessel captain will hand over all the original POP documents to the buyers representative while buyer pays for the total contract after SGS, CIQ or equivalent inspection at the discharge port via T/T Wire transfer and the re-routing fee will be deducted while offloading will commence immediately Please evaluate and revert.

**NOTE: SELLER OR BUYER WILL COMPENSATE BUYERS AND ALL INTERMEDIARIES 5% OF TOTAL COST OF FIRST SHIPMENT VALUE SHOULD THERE BE ANY DEFAULT OR FAILURE TO COMPLY TO THE AGREED TERMS AND CONDITIONS STIPULATED IN SIGNED CONTRACT AND BUYER WILL COMPENSATE SELLER AND ALL INTERMEDIARIES 2.5% OF TOTAL COST OF FIRST SHIPMENT VALUE SHOULD THERE BE ANY DEFAULT OR FAILURE TO COMPLY TO THE AGREED TERMS AND CONDITIONS STIPULATED IN SIGNED CONTRACT**

Authorized Signatory



**MR. ALEXANDER SLEPTSOV**  
GENERAL DIRECTOR  
JSC ROSPAN INTERNATIONAL OIL REFINERY.